

# RECORD OF MINUTES

Colorado 31 Larimer

Poudre Valley Rural Electric Association, Inc.

August 31, 2021

Chair Steven D. Anderson called the meeting to order at 8:57 a.m. All of the nine directors were present in the J. Arthur Anderson Room, being Steven D. Anderson, Rickey D. Johnson, Ronald G. Sutherland, Thaine J. Michie, Jack R. Schneider, Peter C. Hyland, Bryan D. Ehrlich, Sheryl Dryer Henderson, and Jan K. Peterson. Also attending were President and CEO Jeffrey C. Wadsworth; Vice President, COO John Bowerfind; Vice President, Technology and Energy Resources Josh Noel; and Safety Director Ben Ludington; along with General Legal Counsel Randolph W. Starr and Michael A. Westbrook. Notice of this meeting was issued as required by law.

**Agenda Item 1—Call the Meeting to Order:** Chair Anderson called the August 31, 2021, Board meeting to order.

**Agenda Item 2—Roll Call.** Each Board member answered the roll call, and a quorum was present in person. [08:57]

**Agenda Item 3—Pledge of Allegiance:** Director Michie led the Pledge of Allegiance. [09:00]

**Agenda Item 4—Additions to Agenda:** Additional subject matters were added to the agenda. None. [09:00]

**Agenda Item 5—Public Participation:** Chair Anderson and President and CEO Wadsworth had received no written comments made by members prior to the meeting. [09:01]

**Agenda Item 6—Items for Review and Consideration of Approval:** Upon motion duly made, seconded, and unanimously carried, the following matters were adopted and approved by the Board:

- A. Minutes of the Board Meeting on July 27, 2021.
- B. Estate Capital Credits Retirements: discounted payment for July 2021 in the total amount of \$ 27,871.07.
- C. Resolution-Detailed discussion ensued (Director Peterson abstained on the vote).