

# RECORD OF MINUTES

Colorado 31 Larimer

Poudre Valley Rural Electric Association, Inc.

September 23, 2021

Chair Steven D. Anderson called the meeting to order at 9:01 a.m. Eight of the nine directors were present in the J. Arthur Anderson Room, being Steven D. Anderson, Rickey D. Johnson, Thaine J. Michie, Jack R. Schneider, Peter C. Hyland, Bryan D. Ehrlich, Sheryl Dryer Henderson, and Jan K. Peterson; Ronald G. Sutherland was absent. Also attending were President and CEO Jeffrey C. Wadsworth; Vice President, CFO and Treasurer Lisa Wright; Vice President, COO John Bowerfind; Vice President, Member and Government Relations Amy Rosier; Vice President, Technology and Energy Resources Josh Noel; and Safety Director Ben Ludington; along with General Legal Counsel Randolph W. Starr and Michael A. Westbrook. Kelly C. Jones and John P. Sage, members, attended the meeting. Notice of this meeting was issued as required by law.

**Agenda Item 1—Call the Meeting to Order:** Chair Anderson called the September 23, 2021, Board meeting to order.

**Agenda Item 2—Roll Call.** Each Board member answered the roll call, and a quorum was present in person. [09:01]

**Agenda Item 3—Pledge of Allegiance:** Director Dryer Henderson led the Pledge of Allegiance. [9:00]

**Agenda Item 4—Additions to Agenda:** Additional subject matters were added to the agenda. None. [09:02]

**Agenda Item 5—Public Participation:** Chair Anderson and President and CEO Wadsworth had received no written comments made by members prior to the meeting. Kelly C. Jones and John P. Sage gave a verbal presentation about relocation of a power line that affected their view of Carter Lake from their home purchased on June 30, 2020. At the conclusion of their comments, they left the meeting. [09:10]

**Agenda Item 6—Items for Review and Consideration of Approval:** Upon motion duly made, seconded, and unanimously carried, the following matters were adopted and approved by the Board:

- A. Minutes of the Board Meeting on August 31, 2021.
- B. Minutes of the Board Meeting—Strategic Planning on September 15-16.
- C. Estate capital credits Retirements: discounted payment for July 2021 in the total amount of \$ -0-. [09:10]

**Agenda Item 7—Staff Reports / Presentations:** Staff reports were presented as follows:

- A. Safety Report:** Safety Director Ben Ludington reviewed the contents of the September 1, 2021, safety report in detail. The written safety report had been sent to the Board prior to the meeting. Upon motion duly made, seconded, and unanimously carried the safety report was accepted. [09:21]
- B. President~CEO and Staff Written Reports:**
  - a. President and CEO Wadsworth gave a verbal update to his written presentation that had been sent to the Board prior to the meeting. [09:47]
  - b. Vice President, CFO and Treasurer Wright gave a verbal update to her written presentation that had been sent to the Board prior to the meeting. [09:50]
  - c. Vice President, COO Bowerfind gave a verbal update to his written presentation that had been sent to the Board prior to the meeting. [09:55]
  - d. Vice President, Technology and Energy Services Noel gave a verbal update to his written presentation that had been sent to the Board prior to the meeting. President and CEO Wadsworth and Vice President Noel described the status of fiber buildout and sought direction from the Board regarding the provision of broadband service to others on the Livermore to Red Feather route. The consensus of the Board was to pursue the installation of fiber at this route and staff will initiate and complete the project. [10:26]
  - e. Vice President, Member and Government Relations Rosier gave a verbal update to her written presentation that had been sent to the Board prior to the meeting. [10:28]
- C.** Questions from the Board members were addressed and answered by staff. Upon motion duly made, seconded, and unanimously carried the staff reports were accepted. [10:28] A short break was taken. [10:28 to 10:41]
- D. Financial Report:** Vice President, CFO and Treasurer Wright gave a verbal update to her report on financial matters for August 2021. Questions posed by Board members were answered by Vice President Wright. Upon motion duly made, seconded, and unanimously carried the financial report was accepted. [10:57]
- E. KRTA Overview:** Vice President, CFO and Treasurer Wright gave a verbal report on selected ratios from the NRUCFC's KRTA analysis that had been furnished to the Board prior to the meeting. Ms. Wright responded to questions from the Board members. Mr. Wadsworth made additional comments. [11:33]
- F. EV Strategic Approach:** President and CEO Wadsworth gave a verbal update to the written presentation that had been sent to the Board prior to the meeting on electric vehicle matters. The overview included subjects of electric vehicle charger rebates, NRECA electric vehicle location study, FleetCarma Smart Charge program, "Night Owl" pilot rate, installation of direct current fast chargers, workplace chargers and public chargers, and fleet vehicles and school bus chargers. Questions posed by Board members were answered by Vice President Noel with input from President and CEO Wadsworth. [11:56] A lunch break was taken. [11:56-12:32]

**Agenda Item 8—Attorney Report:** No Report. [12:32]

**Agenda Item 9—Director Reports / Items:**

- A. Western United Report:** Director Hyland reported on Western United matters. A written report on WUESC had been distributed prior to the meeting. [12:34]
- B. Tri-State Report:** Director Michie, with input by President and CEO Wadsworth, reported on Tri-State matters. A written report on Tri-State had been distributed prior to the meeting. [12:57]
- C. CREA Report:** Director Schneider, along with comments by President and CEO Wadsworth, reported on CREA matters. A written report on CREA had been distributed prior to the meeting. [13:07]
- D. Potential Board Education Tours:** President and CEO Wadsworth discussed having the Board meet and tour various parts of Poudre Valley's electric distribution system.

2021 Trips:

- October 7th - Red Feather Lakes Microgrid Ribbon Cutting
- November 16th - Vestas Blades and Front Range Energy

Future Trip Locations

- PVREA Renewable Facilities
- PRPA Rawhide Facilities
- CSU Powerhouse
- Tri-State JM Shafer Generating Facility [13:14]

**Agenda Item 10—Discussion of Utility Industry and PVREA Topics if Needed:**

- A.** Member Correspondence and General Correspondence.
- B.** Boulder, Larimer, Weld County Livestock Sales.
- C.** Other. [13:15] Staff members and Director Johnson left the room.

**Agenda Item 11—Review Upcoming Events/Meeting Dates:**

- A.** NRECA Region VII & IX Meeting September 28-30 - JW Marriott Las Vegas Resort & Spa, Las Vegas, NV.
- B.** PVREA Member Fall Fest October 2 1:00 P.M. to 4:00 P.M. - PVREA Headquarters.
- C.** CREA Energy Innovations Summit and Fall Meeting October 10-12 - Grand Hyatt, Denver, CO.
- D.** PVREA Board Meeting October 26.
- E.** CoBank Energy Directors Conference October 25-27 - Marriott Tampa Water Street, Tampa, FL.
- F.** Basin Electric Power Association Annual Meeting November 9-11 - Bismarck Event Center Exhibition Hall, Bismarck, ND.
- G.** PVREA Board Meeting November 30.
- H.** PVREA Board Meeting December 16.
- I.** NRECA PowerXchange March 4-9, 2022 - Nashville, TN.
- J.** NRECA Legislative Conference May 1-3, 2022 - Washington, D.C. [13:21]

**Agenda Item 12—Consideration of Delegate Designations:**

MEETING	DELEGATE	ALTERNATE
Basin Annual Member Meeting	None	None
Midwest Elec Cons Assoc Meeting	Ehrlich	Schneider

[13:21]

**Agenda Item 13—Consider Board, Attorney and President-CEO's**

**Expenses:** Each of the Board members, legal counsel and the President and CEO reported on the contents of their respective expense billing sheets as reported. Upon motion duly made, seconded, and unanimously carried, the directors, President and CEO and legal expense reports were approved. [13:24]

**Agenda Item 14—Executive Session if Needed: None.**

**Agenda Item 15—Adjourn:** There being no further business to come before the meeting, upon motion duly made, seconded, and unanimously carried, the meeting was adjourned. The next regular Board meeting will be held on **Tuesday, October 26, 2021, at 9:00 a.m.** [13:24]

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Peter C. Hyland, Secretary

ATTEST:

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Steven D. Anderson, Chair

Board Meeting Dates in 2021
October 26, 2021
November 30, 2021
December 16, 2021