

# RECORD OF MINUTES

Colorado 31 Larimer

Poudre Valley Rural Electric Association, Inc.

October 26, 2021

Chair Steven D. Anderson called the meeting to order at 9:00 a.m. Seven of the nine directors were present in the Pine Room of the Windsor Community Recreation Center, 250 11<sup>th</sup> Street, Windsor, Weld County, Colorado, being Steven D. Anderson, Rickey D. Johnson, Thaine J. Michie, Jack R. Schneider, Bryan D. Ehrlich, Sheryl Dryer Henderson, and Jan K. Peterson. Ronald G. Sutherland attended via teleconference and Peter C. Hyland was absent. Also attending were President and CEO Jeffrey C. Wadsworth; Vice President, CFO and Treasurer Lisa Wright; Vice President, COO John Bowerfind; Vice President, Member and Government Relations Amy Rosier; Vice President, Technology and Energy Resources Josh Noel; and Safety Director Ben Ludington; along with General Legal Counsel Randolph W. Starr and Michael A. Westbrook. No members or others attended the meeting. Notice of this meeting was issued as required by law and the bylaws.

**Agenda Item 1—Call the Meeting to Order:** Chair Anderson called the October 26, 2021, Board meeting to order.

**Agenda Item 2—Roll Call.** Each Board member answered the roll call, and a quorum was present in person. [09:00]

**Agenda Item 3—Pledge of Allegiance:** Chair Anderson led the Pledge of Allegiance. [9:00]

**Agenda Item 4—Additions to Agenda:** Additional subject matters were added to the agenda. None. [09:00]

**Agenda Item 5—Public Participation:** Chair Anderson and President and CEO Wadsworth had received no written comments made by members prior to the meeting. No persons were present and there were no oral comments received. [09:00]

**Agenda Item 6—Items for Review and Consideration of Approval:** Upon motion duly made, seconded, and unanimously carried, the following matters were adopted and approved by the Board:

- A. Minutes of the Board Meeting on September 23, 2021.
- B. Estate capital credits Retirements: discounted payment for September 2021 in the total amount of \$ -0-.
- C. Board Policy 4.11—Director Fees and Expenses. [09:01]