

RECORD OF MINUTES

Colorado 31 Larimer

Poudre Valley Rural Electric Association, Inc.

April 21, 2022

Chair Steven D. Anderson called the meeting to order at 8:56 a.m. Eight of the nine directors were present in the J. Arthur Anderson Room of the Association's headquarters, being Steven D. Anderson, Rick D. Johnson, Ronald G. Sutherland, Thaine J. Michie, Jack R. Schneider, Peter C. Hyland, Bryan D. Ehrlich and Sheryl Dryer Henderson. Jan K. Peterson was absent. Also attending in person were President and CEO Jeffrey C. Wadsworth; Vice President, CFO and Treasurer Lisa Wright, Amy Mahon as designate for Vice President and CFO on April 29; Vice President, COO, John Bowerfind; Vice President, Member and Government Relations Amy Rosier; Vice President, Technology and Energy Resources Josh Noel; and Vice President, Safety and Human Resources Director Ben Ludington; along with General Legal Counsel Randolph W. Starr and Michael A. Westbrook. Notice of this meeting was issued as required by law and the bylaws.

Agenda Item 1—Call the Meeting to Order: Chair Anderson called the April 21, 2022, Board meeting to order.

Agenda Item 2—Roll Call. Each Board member present answered the roll call, and a quorum was present in person. [08:56]

Agenda Item 3—Pledge of Allegiance: Director Hyland led the Pledge of Allegiance. [9:00]

Agenda Item 4—Additions to Agenda: Additional subject matters were added to the agenda. None. [08:56]

Agenda Item 5—Public Participation: Chair Anderson and President and CEO Wadsworth had received no written comments made by members prior to the meeting. No members or others were present in person. President and CEO Wadsworth feted Vice President, CFO and Treasurer Lisa Wright upon her impending retirement on April 29. President and CEO Wadsworth introduced Amy Mahon as designate for Vice President and CFO. [08:59]

Agenda Item 6—Items for Review and Consideration of Approval: Upon motion duly made, seconded, and unanimously carried, the following matters were adopted and approved by the Board:

- A. Minutes of the Board Meeting on March 29, 2022.
- B. Minutes of the April 2, 2022, virtual Annual Membership meeting.
- C. Estate Capital Credit Retirements: discounted payment for March 2022 in the total amount of \$ 3,779.46. [08:59]