

RECORD OF MINUTES

2017 Annual Meeting of Members

Poudre Valley Rural Electric Association, Inc.

April 8, 2017

The Seventy-Eighth Annual Meeting of Members of Poudre Valley Rural Electric Association, Inc. was called to order by Chair Rickey D. Johnson at the Embassy Suites Convention Center in Loveland, Colorado, at 9:30 a.m.

Attorney Randolph W. Starr stated he had examined the Notice of the Meeting and Proof of Mailing of the Notice of Meeting and they were in order. He stated that there were 533 members present in person, and 4,536 mail-in ballots for election of directors, constituting a quorum to elect directors and to conduct a business meeting.

Mr. Starr explained the balloting procedures, then the polls were closed and the counting of ballots cast at the meeting was commenced. The following members were nominated for the position of director for four-year terms:

DISTRICT L – POSITION L-1 – LARIMER COUNTY

Jan Peterson – Fort Collins
Alison Sandstedt – Berthoud

DISTRICT W – POSITION W-2 – WELD COUNTY

Jack Schneider – Severance
Maria Miller – Milliken

Chair Johnson then delivered the Chair's Report.

President and Chief Executive Officer Jeff Wadsworth then gave his Report.

Mr. Joel Bladow, Senior Vice President, Transmission for Tri-State Generation and Transmission Association, Inc. [the association's power supplier] gave a report on Tri-State.

Kent Singer, Executive Director of the Colorado Rural Electric Association gave a report on CREA.

Richard Fagerlin entertained the meeting with a motivational speech about the concept of trust.

Chair Johnson then turned the meeting over to Attorney Starr for announcement of the results

of the election of directors. The following were elected:

Jan Peterson
Jack Schneider

Attorney Starr reported that the proposed changes to the Articles of Incorporation had been approved. A copy of the changes to the Articles of Incorporation will be filed with the Colorado Secretary of State.

The minutes of the 2016 annual meeting had been distributed to the persons present, and there being no objection, Chair Johnson declared that the minutes of the 2016 annual meeting of members were approved.

Chair Johnson asked if there was any other business to come before the meeting. There being none, the Chair declared the meeting adjourned at 10:47 A.M.



Roger F. Alexander, Secretary-Treasurer

APPROVED:



Rickey D. Johnson, Chair