

# RECORD OF MINUTES

Colorado 31 Larimer

Poudre Valley Rural Electric Association, Inc.

November 21, 2019

Chair Steven D. Anderson called the meeting to order at 9:06 a.m. in the Board Room. All the nine directors were present in person, being Steven D. Anderson, Rickey D. Johnson, James F. Fender, Ronald G. Sutherland, Jack R. Schneider, Thaine J. Michie, Peter C. Hyland, Bryan D. Ehrlich, and Jan K. Peterson. Also attending were President and CEO Jeffrey Wadsworth, Vice President, CFO and Treasurer Lisa Wright, Vice President and COO John Bowerfind, Vice President of Member and Government Relations David White, Vice President of Technology and Energy Resources Josh Noel, and General Legal Counsel Randolph W. Starr and Michael A. Westbrook. Guest was Steve Szabo.

**Agenda Item 1—Call the Meeting to Order:** Chair Anderson called the November 21, 2019, Board meeting to order.

**Agenda Item 2—Pledge of Allegiance:** President and CEO Wadsworth led the pledge of allegiance to the flag. [09:00]

**Agenda Item 3—Additions to Agenda:** Additional subject matters were added to the agenda. None. [09:06]

**Agenda Item 4—Public Participation:** Chair Anderson asked for comment from the public. Comments were made by Mr. Szabo. [09:07]

**Agenda Item 5—Items for Review and Consideration of Approval:** Upon motion duly made, seconded and unanimously carried, the following matters were adopted and approved by the Board:

- A. Minutes of the Board Meeting on October 24, 2019.
- B. Estate capital credits discounted payment for October 2019 in the total amount of: \$ 19,798.45. [9:07]

**Agenda Item 6—Staff Reports / Presentations:** Staff reports were presented as follows:

- A. **Safety Report:** President and CEO Wadsworth, with the assistance of Vice President Bowerfind, reviewed the contents of the October 31, 2019, safety report in detail. The written safety report had been sent to the Board prior to the meeting. Upon motion duly made, seconded and unanimously carried the safety report was accepted. [09:17]
- B. **President~CEO and Staff Written Reports:**

- a. President and CEO Wadsworth gave a verbal update to his written presentation that had been sent to the Board prior to the meeting. During the presentation Ms. Linda Andes-George entered the Board room.
- b. Vice President, CFO and Treasurer Wright gave a verbal update to her written presentation that had been sent to the Board prior to the meeting.
- c. Vice President and COO Bowerfind gave a verbal update to his written presentation that had been sent to the Board prior to the meeting.
- d. Vice President Noel gave a verbal update to his written presentation that had been sent to the Board prior to the meeting.
- e. Vice President White gave a verbal update to his written presentation that had been sent to the Board prior to the meeting.

Upon motion duly made, seconded and unanimously carried the staff reports were accepted. [09:37]

Chair Anderson asked for comment from Ms. Andes-George, and she indicated that her written comments would be sufficient.

- C. **Financial Report:** Vice President, CFO and Treasurer Wright gave a brief verbal report on financial matters for October 2019. Upon motion duly made, seconded and unanimously carried the financial report was accepted. [09:45]
- D. **Annual Identity Theft Compliance Report:** President and CEO Wadsworth presented the annual identity theft compliance report that was distributed to the Board prior to the meeting. Upon motion duly made, seconded and unanimously carried the identity theft compliance report was accepted. [09:49]
- E. **Substations 101:** Vice President and COO Bowerfind gave a verbal and visual report on substation equipment and functions. Mr. Bowerfind responded to questions about substations from board members. [10:19]

A short break was taken. [10:19 to 10:29]

- F. **PVREA App Revamp:** Vice President White gave a verbal and visual report on the new app available to members. [10:50]
- G. **Proposed 2020 Budget:** The 2020 Proposed Budget was distributed to the Board prior to the meeting by President and CEO Wadsworth. President and CEO Wadsworth gave an overview of the budget, and each department head reviewed their portion of the budget. Questions raised by the Board members were answered by staff. Board action on the budget will occur at the December Board meeting. [11:48]

During the presentation of the Budget a break for lunch was taken. Ms. Andes-George left the meeting. [11:48 to 12:59] Colorado State Representative Jeni J. Arndt [District 53—Larimer (Fort Collins)] entered the Community Room, and after Mr. White's short presentation on PVREA's 80 by 30 path to a carbon-free future, Rep. Arndt gave a verbal presentation. At the end of the presentation Rep. Arndt left the room. [12:50]

**Proposed 2020 Budget (continued):** Presentation of the Budget continued after the lunch break. [13:17]

**Agenda Item 7—Attorney Report:** Mr. Starr reported on the filing of comments for Poudre Valley with the Colorado Public Utilities Commission on the implementation of the Colorado Transmission Coordination Act. Discussion about RTOs ensued. [13:24]

**Agenda Item 8—Director Reports / Items:**

- A. Western United Report:** Director Fender reported on WUESC matters. A written report on WUESC had been distributed prior to the meeting. [13:27]
- B. Tri-State Report:** Director Michie, with input by President and CEO Wadsworth, reported on Tri-State matters. A written report on Tri-State had been distributed prior to the meeting. Mr. Wadsworth was directed to craft a letter to Tri-State about the process for moving to a new energy goal by Tri-State that will be reviewed by the Board. Mr. Szabo left the Board room. [14:10]
- C. CREA Report:** Director Schneider reported on CREA matters. A written report on CREA had been distributed prior to the meeting. [14:12]
- D. Discuss CREA Fall Meeting.** Directors reported on the CREA Annual meeting on October 26-29, 2019. [14:18]
- E. Discuss Basin Electric Annual Meeting.** Director Johnson discussed the results of the Basin Electric Annual Meeting on November 5-7. [14:20] Director Schneider left the Board room.

**Agenda Item 10—Discussion of Utility Industry and PVREA Topics if Needed:**

- A. Member Correspondence and General Correspondence.** Various correspondence was sent to the Board prior to the meeting. Discussion about the letters received ensued. [14:20]
- B. Other.** [14:20] All staff members left the Board room.

**Agenda Item 11—Review Upcoming Events/Meeting Dates:**

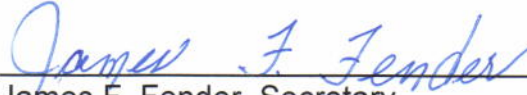
- A. Mid-West Electric Consumers Association Annual Meeting** December 9-12 at the Grand Hyatt Hotel, Denver.
- B. PVREA Christmas Party** December 17, 2019 at the Candlelight Dinner Playhouse.
- C. PVREA Board Meeting** December 19, 2019.
- D. PVREA Board Meeting** January 28, 2020.
- E. CREA Annual Meeting** February 8 to February 11 in Denver.
- F. NRECA Annual Meeting** March 1-4, 2020, in New Orleans.
- G. NRECA Director Conference** April 4-7, 2020, in Kansas City. [14:21]

**Agenda Item 11—Consider Board, Attorney and President~CEO’s Expenses:**

Each of the Board members, legal counsel and the President and CEO reported on the contents of their respective expense billing sheets as reported. Upon motion duly made, seconded and unanimously carried, the director, President and CEO and legal expense reports were approved. [14:26]

**Agenda Item 12—Executive Session if Needed:** None. [14:26]

**Agenda Item 13—Adjourn:** There being no further business to come before the meeting, upon motion duly made, seconded and unanimously carried, the meeting was adjourned. The next regular Board meeting will be held on **December 19, 2019**. [14:26]

  
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James F. Fender, Secretary

ATTEST:

  
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Steven D. Anderson, Chair

NOTE: The 2019 Board meeting dates have been set as follows: December 19, 2019.

The 2020 Board meeting dates have been set as follows: January Tue – 28, February Tue – 25, March Tue – 31, April Tue – 21, May Tue – 26, June Tue – 30, July Tue – 28, August Tue – 25, September Strategic Planning – 9-10 (W, Th), and September Tue – 22, October Tue – 27, November Thu – 19, December Thu – 17.

The 2020 Annual Meeting of Members is Saturday, April 4, 2020, at the Embassy Suites in Loveland.