

**Record of Minutes
2026 Annual Meeting of Directors
Colorado 31 Larimer
Poudre Valley Rural Electric Association, Inc.
April 11, 2026**

Chair Peter C. Hyland called the meeting to order at 10:45 a.m. at the John Q. Hammons Board Room at the Embassy Suites in Loveland, Colorado, following the annual meeting of members of the Association. All directors were present except Jack R. Schneider. Also attending were Attorney Westbrook and President and CEO Wadsworth.

Annual statements of conflicts of interest and qualifications for Board members as required by the Bylaws of the Association were reviewed and signed by the Board members present.

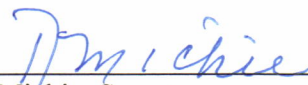
Attorney Westbrook conducted the nomination and election of officers. Upon motion duly made, seconded and carried by a majority vote, the following directors were elected as officers of the Association:

Chair:	Peter C. Hyland
Vice-Chair:	Bryan D. Ehrlich
Secretary:	Thaine J. Michie
Treasurer:	Sheryl Dryer Henderson

At the conclusion of the election the newly elected officers took their positions immediately.

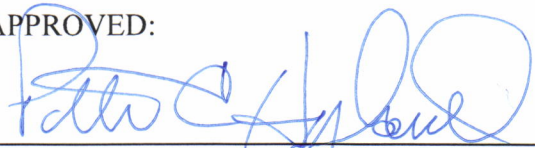
Upon motion duly made, seconded and unanimously carried the following resolutions were passed: Thaine J. Michie was unanimously reappointed as the Association's director for Tri-State Generation and Transmission Association; and Bryan D. Ehrlich was unanimously reappointed as CREA director with Rick D. Johnson as the alternate director; and Peter C. Hyland was unanimously reappointed as Western United Electric Supply director with Jan K. Peterson as the alternate director.

There being no further business, the meeting was adjourned at 11:20 a.m., and the next regular Board meeting will be convened on Thursday, April 30, 2026 at 9:00 a.m. at the Association's headquarters.



Thaine J. Michie, Secretary

APPROVED:



Peter C. Hyland, Chair