

RECORD OF MINUTES

Colorado 31 Larimer

Poudre Valley Rural Electric Association, Inc.

July 20, 2023

Chair Jack R. Schneider called the meeting to order at 9:00 a.m. All nine directors were present in the J. Arthur Anderson Room of the Association's headquarters, being Jack R. Schneider, Ronald G. Sutherland, Rick D. Johnson, Thaine J. Michie, Steven D. Anderson, Peter C. Hyland, Bryan D. Ehrlich, Sheryl Dryer Henderson, and Jan K. Peterson. Also attending in person were President and CEO Jeffrey C. Wadsworth; Vice President, CFO and Treasurer Amy Mahon; Vice President, COO John Bowerfind; Vice President, Member and Government Relations Amy Rosier; and Vice President, Safety and Human Resources Ben Ludington; along with General Legal Counsel Randolph W. Starr and Michael A. Westbrook. Notice of this meeting was issued as required by law and the bylaws.

Agenda Item 1—Call the Meeting to Order: Chair Schneider called the July 20, 2023, Board meeting to order.

Agenda Item 2—Roll Call. Each Board member answered the roll call, and a quorum was present in person. [09:00]

Agenda Item 3—Pledge of Allegiance: Director Anderson led the Pledge of Allegiance. [09:00]

Agenda Item 4—Additions to Agenda: Additional subject matters were added to the agenda. None. Vice President, Safety and Human Resources Ben Ludington was recognized for his second consecutive award on safety achievement. [09:02]

Agenda Item 5—Public Participation: Chair Schneider and President and CEO Wadsworth had received no written comments made by members prior to the meeting. No members or others were present in person. [09:02]

Agenda Item 6—Items for Review and Consideration of Approval: After questions were responded to by President and CEO Wadsworth, upon motion duly made, seconded, and unanimously carried, the following matters were adopted and approved by the Board:

- A. Minutes of the Board Meeting on June 27, 2023.
- B. Estate capital credits Retirements: discounted payment for June 2023 in the total amount of \$ 10,112.23. [09:03]

Agenda Item 7—Staff Reports / Presentations: Staff reports were presented as follows:

- A. Safety Report:** Vice President, Safety and Human Resources Ben Ludington reviewed the contents of the June 28, 2023, safety report with the Board. Questions from the Board members were addressed and answered by Mr. Ludington. Upon motion duly made, seconded, and unanimously carried, the safety report was accepted. [9:07]
- B. President~CEO and Staff Written Reports:**
 - a. President and CEO Wadsworth gave a verbal update to his written presentation that had been sent to the Board prior to the meeting. An extensive discussion of Tri-State rate and contract issues ensued. [10:04] A break was taken. [10:04-10:18]
 - b. Vice President, COO Bowerfind gave a verbal update to his written presentation that had been sent to the Board prior to the meeting. [10:28]
 - c. President and CEO Wadsworth gave a verbal update to the Technology and Energy Resources written presentation that had been sent to the Board prior to the meeting. [10:34]
 - d. Vice President, Member and Government Relations Rosier gave a verbal update to her written presentation that had been sent to the Board prior to the meeting. [10:35]
 - e. Vice President, CFO and Treasurer Mahon gave a verbal update to her written presentation that had been sent to the Board prior to the meeting. [10:36]Questions from the Board members were addressed and answered by staff. Upon motion duly made, seconded, and unanimously carried, the staff reports were accepted. [10:36]
- C. Financial Report:** Vice President, CFO and Treasurer Mahon with input by President and CEO Wadsworth, gave a verbal update to her report on financial matters for June 2023. Questions posed by Board members were answered by Vice President Mahon and President and CEO Wadsworth. Upon motion duly made, seconded, and unanimously carried, the financial report was accepted. [10:43]
- D. Strategic Map Update:** President and CEO Wadsworth and other staff members presented a verbal report updating the 2021-2023 Strategy Map. Questions posed by Board members were answered by Mr. Wadsworth and staff members. [11:09]
- E. New Member Process:** Vice President, Member and Government Relations Rosier gave a visual and verbal presentation about the new member onboarding process. [11:28]

Agenda Item 8—Attorney Report: No report. [11:28]

Agenda Item 9—Director Reports / Items:

- A. Western United Report:** Director Hyland reported on WUESC matters. A written report on WUESC was distributed prior to the meeting. [11:30]
- B. Tri-State Report:** Director Michie reported on Tri-State matters, and he responded to questions from the Board members. President and CEO Wadsworth gave additional comments and input. A written report on Tri-State had been distributed prior to the meeting. [11:55] A break was taken. [11:55 to 12:28] Staff members left the board room.
- C. CREA Report:** Chair Schneider, with input from President and CEO Wadsworth, reported on CREA matters and they responded to questions from Board members. A written report on CREA was distributed prior to the meeting. [12:31]

Agenda Item 10—Discussion of Utility Industry and PVREA Topics if

Needed:

- A.** Member Correspondence and General Correspondence. Discussion ensued.
- B.** Boulder, Larimer, Weld County Livestock Sales.
 - Boulder County: Ron Sutherland
Sunday, August 13, 2023 @ 2:00 pm
Boulder County Fair Office
9595 Nelson Road, Longmont, CO 80501
 - Larimer County: Bryan Ehrlich
Wednesday, August 9, 2023 @ 4:30 pm
MAC Equipment Arena, The Ranch Events Complex
5280 Arena Circle, Loveland, CO 80538
 - Weld County: Pete Hyland
Monday, July 31, 2023 @ 3:00 pm
Island Grove Regional Park Event Center
525 N. 15th Avenue, Greeley, CO 80631
- C.** Other. [12:32]

Agenda Item 11—Review Upcoming Events/Meeting Dates:

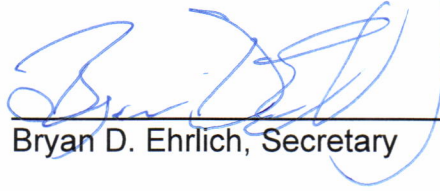
- A.** CoBank Directors Conference, July 24 – 26, 2023.
- B.** Basin Annual Meeting, August 15 – 17, 2023.
- C.** PVREA Strategic Planning Meeting, August 22 – 23, 2023.
- D.** PVREA Board Meeting, August 29, 2023.
- E.** NRECA Region 7/9 Meeting, September 27 – 29, 2023.
- F.** CREA Fall Meeting, October 28 – 31, 2023. [12:37]

Agenda Item 12—Consider Board, Attorney and President-CEO's

Expenses: Each of the Board members, legal counsel and the President and CEO reported on the contents of their respective expense billing sheets as reported. Upon motion duly made, seconded, and unanimously carried, the directors, President and CEO and legal expense reports were approved. [12:39]

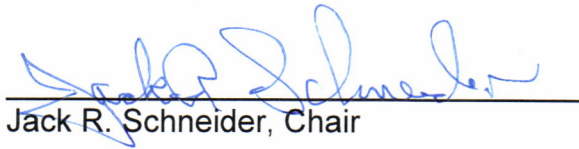
Agenda Item 13—Executive Session if Needed: None. [12:39]

Agenda Item 14—Adjourn: There being no further business to come before the meeting, upon motion duly made, seconded, and unanimously carried, the meeting was adjourned. The Strategic Planning Meeting will be held August 22-23, and the next regular Board meeting will be held on **Tuesday, August 29, 2023, at 9:00 a.m.** [12:39]



Bryan D. Ehrlich, Secretary

ATTEST:



Jack R. Schneider, Chair

Poudre Valley REA Board Meeting Schedule for 2023
August 22 & 23, 2023—Tuesday/Wednesday-Strategic Planning
August 29, 2023—Tuesday
September 21, 2023—Thursday
October 26, 2023—Thursday
November 28, 2023—Tuesday
December 14, 2023—Thursday