

RECORD OF MINUTES

Poudre Valley Rural Electric Association, Inc.

September 16-17, 2026

Chair Peter C. Hyland called the meeting to order at 10:15 a.m. on September 16, 2026, at the Inverness Denver, Englewood, CO. Eight of the nine directors were present, being Steven D. Anderson, Sheryl Dryer Henderson, Bryan D. Ehrlich, Peter C. Hyland, Thaine J. Michie, Jan K. Peterson, Jack R. Schneider and Terrance J. Willis. Director Rick D. Johnson was absent. Also attending were President and CEO Jeffrey C. Wadsworth, Executive Vice President, Engineering and Grid Advancement John Bowerfind; Vice President, Operations Ben Ludington; Vice President, CFO Amy Mahon; Vice President, Technology and Energy Resources Josh Noel; Vice President, Member and Government Relations Amy Rosier; Executive Administrative Assistant Jennie Beck; Aaron Stallings, VP, Strategic Facilitation at Cooperative Finance Corporation; and Al Lacazette, PhD, Director and Jim Hollis, COO of Geothermal Technologies.

Agenda Item 1—Call the Meeting of September 16-17, 2026 to Order: Chair Hyland called the Strategic Planning meeting to order on September 16, 2026 [10:15 AM].

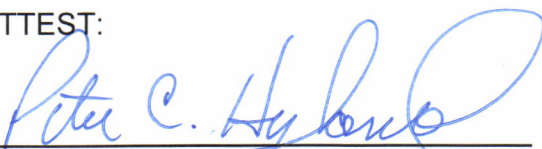
Agenda Item 2—Executive Session: The Board entered executive session to conduct strategic planning. No action was taken by the Board to make final policy decisions or adopt or approve any resolution, rule, regulation, or formal action, any contract, or any action calling for the payment of money.

Agenda Item 3—Adjourn: There being no further business to come before the meeting, the meeting was adjourned on September 17, 2026. [11:45 AM]



Thaine J. Michie — Secretary

ATTEST:



Peter C. Hyland — Chair